FAQ's: 2023-2024 Tuition and Room and Board Rates

2023-2024 Tuition and Room & Board Rates

| 2023-2024 Undergraduate Tuition | | |
|---------------------------------|----------|--|
| Tuition | \$22,746 | |
| SGA Fee | \$350 | |
| Room & Board | \$13,424 | |
| *Total | \$36,520 | |

| CII & Graduate Tuition | | |
|-------------------------|-----------------------|--|
| Converse II | \$425 per credit hour | |
| MFA in Creative Writing | \$640 per credit hour | |
| MMFT | \$550 per credit hour | |
| EdD | \$500 per credit hour | |
| MIM, MLA, MEd, MAT, EdS | \$450 per credit hour | |

^{*}Does not include any additional costs incurred for lab or other class-specific fees, books, supplies, transportation, and personal expenses will vary by student. All first-time freshman and transfer students also incur a \$250 matriculation fee in the first semester of enrollment.

Frequently Asked Questions

What is Converse's tuition for 2023-2024?

- Undergraduate tuition will increase by \$1,686, from \$21,060 to \$22,746 for the 2023-2024 academic year.
- Converse II tuition will remain the same at \$425 per credit hour; DCP remains \$400 per credit hour
- Graduate tuition is as follows:
 - o MFA is \$640 per credit hour
 - o EdD is \$500 per credit hour
 - o MMFT is \$550 per credit hour
 - o MIM, MLA, MEd, MAT, and EdS are \$450 per credit hour

What is Converse's room and board for 2023-2024?

Room and board will increase by \$760, from \$12,664 to \$13,424.

What is the total amount of undergraduate, tuition, room and board, and fees for 2023-2024?

Total is \$36,520 for 2023-2024, which includes tuition, room & board, and the Student Government Association (SGA) fee. This total *does not* include any additional costs incurred for lab or other class-specific fees, books, supplies, transportation, and personal expenses and will vary by student. First-time freshman and transfer students also pay \$250 matriculation fee in the first semester of enrollment.

Are there cost increases in other areas?

There are no other cost increases planned at this time. Existing undergraduate and graduate fees will remain the same from 2022-2023 to 2023-2024.

FAQ's: 2023-2024 Tuition and Room and Board Rates

How can I obtain financial aid to help offset the total cost of attendance at Converse?

We recognize that our students and their families make a significant investment and commitment to a Converse education. Our University Student Financial Services team is committed to helping you afford a personalized, private college education. You'll save money by graduating in four years with the Converse Guarantee—compare that to much lower rates at public and some private schools. On top of that, federal and state need-based aid, as well as merit-based and talent-based scholarships, drive your bottom-line cost even lower.

To obtain financial aid, submit a Free Application for Federal Student Aid (FAFSA), apply for scholarships, and contact the Student Financial Services team at 864-596-9019 or email financialaid@converse.edu to discuss financial aid and scholarship resources tailored to you. (See attached resource guide to assist students in finding additional resources)

How does Converse's tuition compare with other colleges and universities in the region?

Our tuition is lower than the average cost of other Upstate South Carolina institutions and compares favorably with both private and premier public universities.

Is there additional federal financial aid to help?

The US Department of Education has released the 2023-2024 Pell grant charts, with the maximum Pell grant for zero EFC students set at \$7,395. This represents a \$500 increase over last year and will benefit students who are Pell grant recipients. The new Pell grant award will be reflected once PowerFAIDS issues a new release that includes the new Pell charts.

Why is Converse raising tuition and room & board?

It is general operating practice for higher educational institutions to raise tuition modestly year over year. For the 2020-2021 and 2021-2022 academic years, Converse froze tuition rates to recognize financial challenges Converse students and their families faced during the COVID-19 pandemic. With inflation seeing its highest rates in 40 years (9.1% for the year ending June 2022), Converse is unable to avoid changes, though we have kept the increase lower than the rate of inflation.

What else is Converse doing to keep tuition as low as possible?

Converse is working diligently to control rising costs and grow new student enrollment for the coming year. To keep tuition affordable, Converse continues to carefully evaluate operating budget expenditures and identify new opportunities that bring additional revenue and resources to our campus and programs, focusing on initiatives that support our students and strategic priorities across the University. Please know that being good stewards of students' tuition dollars is a responsibility we take with the utmost importance and care.



FAQ's: 2023-2024 Tuition and Room and Board Rates

How can I maximize my financial aid awards? Tips from Student Financial Services

Complete the FAFSA annually at www.studentaid.gov/fafsa

- To ensure you receive the maximum of financial aid possible, be sure to complete a Free Application for Federal Student Aid (FAFSA) each year. The FAFSA opens annually on October 1st.
- Complete the FAFSA early to begin planning for next year!
- SC Residents: To qualify for the SC Tuition Grant, you must submit your FAFSA annually by June 30th. You could miss out on grant funds if you don't file in a timely manner.

Monitor your academics for State Scholarships (HOPE, LIFE, and Palmetto Fellows)

- To renew your state scholarship each year, you must maintain a minimum 3.0 GPA and earn at least 30 credits.
- If you need to make up credits or raise your GPA, take Summer classes. Eligibility is based on Fall, Spring, and Summer hours earned.

Apply for scholarships

- Submit as many third-party scholarship applications as possible. When searching for scholarships, be specific. Search scholarships specific to your major, your hometown/state, your race/ethnicity/gender, etc. You have a higher chance of selection when applying for scholarships tailored to your strengths.
- Consider scholarships from various sources. Use online scholarship search engines, approach local businesses or organizations, check with your employer for tuition reimbursement or scholarship options.
- To find scholarship options online, use the reputable search engines listed below:
 - o <u>www.scholarships.com</u>
 - o <u>www.bold.org</u>
 - o www.salliemae.com/college-planning/college-scholarships/
 - o www.fastweb.com
 - o <u>www.chegg.com/scholarships</u>
 - o <u>www.scholarshipamerica.org</u>
 - o <u>www.careeronestop.org/scholarships</u>
- Many foundations offer scholarship opportunities, including:
 - o Watson-Brown Foundation, <u>www.watson-brown.org/scholarship/</u>
 - o Spartanburg County Foundation, www.spcf.org/grants-and-scholarships/
 - o Hispanic Scholarship Fund, www.hsf.net
 - o United Negro College Fund, <u>www.uncf.org/scholarships</u>

If you have questions or need assistance, contact Converse Student Financial Services Office at 864-596-9019 or financialaid@converse.edu.