

### Cost of Attendance

The amount and type of assistance you have been awarded is based on the "Cost of Attendance". The separate components included at Converse are listed below. Your housing status was determined from the information on the FAFSA. You will be billed for direct charges on a semester basis. See below for when fee payment is due.

#### Direct Charges (Costs Paid Directly to Converse College)

Tuition and Fees (All Graduates except MFA)	\$390 per credit hour
Enrollment and Technology Fee (All Graduates except MFA)	\$90
Tuition and Fees (MFA Creative Writing)	\$11,928

The following costs **are not** included in your bill from Converse College. These costs are based on averages and are included in the Cost of Attendance for financial aid purposes only. The costs below are for full-time, full-year enrollment. These additional costs do not affect the amount you will pay to the College. Your actual expenses may vary depending on your living arrangements, priorities and other personal obligations.

#### Indirect Costs Included in the Cost of Attendance for Graduate Students Except MFA

Room and Board (with parent)	\$2,500	Room and Board (Off-Campus)	\$7,000
Books and Supplies	\$1,050	Personal Expenses	\$2,952
Transportation (living on-campus)	\$1,380	Transportation (living off-campus)	\$2,760

#### Indirect Costs Included in the Cost of Attendance for MFA Students

Room and Board	\$10,000	Books and Supplies	\$1,950
Personal Expenses	\$3,936	Transportation	\$3,000

### When Is Fee Payment Due?

<b>Fall 2015:</b> August 15, 2015	<b>Jan 2016:</b> December 15, 2015
<b>Spring 2016:</b> January 15, 2016	<b>Summer 2016:</b> May 25, 2016
<b>MFA Summer/Fall 2015:</b> May 13, 2015	<b>MFA Jan/Spring 2016:</b> December 11, 2015

### How Do I Get My Check?

If a credit balance remains after all direct costs are paid, a check will be available in the Student Billing Office beginning:

<b>Fall 2015:</b> September 16, 2015	<b>Spring 2016:</b> February 24, 2016
<b>Summer A&amp;B:</b> June 24, 2016	<b>Summer 2&amp;3:</b> July 29, 2016
<b>MFA Summer/Fall 2015:</b> Mailed June 18, 2015	<b>MFA Jan/Spring 2016:</b> Mailed January 22, 2016

### Return to Title IV (R2T4) Policy

Your federal financial aid eligibility must be recalculated if you completely withdraw, drop out, are dismissed or take a leave of absence prior to completing 60% of a term. The following dates represent the 60% point of each term:

<b><u>Fall 2015</u></b>		<b><u>Summer 2016</u></b>	
October 24, 2015		Full Summer	July 15, 2016
		Summer 1A only	June 24, 2016
<b><u>Spring 2016</u></b>		Summer 1B only	July 7, 2016
March 27, 2016		Summer 2 only	July 21, 2016
March 15, 2016 (if you also attended Jan 2016)		Summer 3 only	July 29, 2016
<b><u>MFA Summer/Fall 2015</u></b>	August 11, 2015		
<b><u>MFA Jan/Spring 2016</u></b>	March 20, 2016		

### Summer 2016 Financial Aid

Financial aid is limited in a summer semester, is based on the 2015-2016 FAFSA and requires you to complete a *Summer Application for Financial Aid*. If during the fall 2015 and spring 2016 semesters you borrowed the annual loan limit, you will not have any Direct Loan eligibility. **If you plan to attend the summer 2016 semester, please plan accordingly and budget for your costs.**

## Terms of Award for Graduate Students

I agree to comply with the conditions of my financial aid award at Converse College. Failure to meet the requirements may result in my having to repay funds and being denied future financial aid from the College.

1. I understand that any commitment of funds is made contingent upon actual receipt of the funds by the College. Awards made from federal or State funds are contingent upon regulations and funding levels remaining unchanged during the period of award. Otherwise, awards may be reduced or revoked.
2. I understand that an award from a federal program is being made because I am currently meeting the College's satisfactory academic progress (SAP) policy and that to receive this award(s) I must be in good academic standing and making satisfactory progress as defined by the College for my award(s) to remain valid. The SAP policy is published in the Catalog. I understand that my SAP status will be evaluated at the end of an academic year (after spring semester grades are posted) and that I will be notified via email to my Converse email account if my status changes.
3. I understand that dropping a course after the semester's census date (end of the 100% refund period) will affect my meeting the satisfactory academic progress policy.
4. I also understand that I am not eligible for federal financial aid if I am enrolled in less than six (6) credit hours. Further I understand that I am not eligible for financial aid if I am not enrolled as a degree seeking student.
5. I understand that if I borrow under the Federal Direct Loan program, I have the right to cancel all or a portion of the loan within 14 days of receiving notification that the proceeds have been credited to my account in the Converse College Student Billing Office. To cancel or reduce a loan, please notify the Financial Planning Office in writing.
6. I understand that my financial aid award is based upon my financial need which is determined by an evaluation of the information on my application for financial aid. I agree to report in writing to the Financial Planning Office any changes in my or my family's financial circumstances so that my financial need can be reviewed.
7. I agree to report in writing to the Financial Planning Office any additional assistance that I may receive from other sources, including scholarships, loans, employment on or off-campus, assistantships, fellowships and educational benefits. I understand that if additional assistance reduces my financial need, an adjustment in my award may be necessary. I also understand that I may be required to repay all or a portion of my financial aid if additional assistance, when combined with my financial aid award, is greater than my financial need.
8. I agree to notify the Registrar's Office if I withdraw or take a leave of absence from Converse before the end of a semester. I understand that if I withdraw or take a leave of absence after I receive financial aid funds, I may be expected to repay a portion of my aid. I also understand that if I fail to repay the required amount, I may be denied further financial assistance, and my Converse records may not be released.
9. I understand that only funds awarded for loans, grants and/or scholarships will be available at registration to assist me in paying my direct costs of tuition, fees, and for bookstore vouchers. I agree to use the funds I receive for educational expenses related to attending Converse College.
10. I understand that if I wish to receive a Federal Direct Loan, I must sign a Master Promissory Note (MPN) and complete an entrance loan counseling session. I understand that to receive a Federal Direct Loan, I must be enrolled in at least 6 credit hours each semester. I also understand that should I cease to be enrolled in at least 6 credit hours or should I graduate, an exit interview is required.
11. I understand that financial aid awards are made for one year only and that I must reapply annually. Renewal of aid depends upon me maintaining satisfactory academic progress and my continued need for financial aid. Applications submitted by May 1<sup>st</sup> receive priority consideration.
12. Unless I notify the Financial Planning Office in writing, I give the Financial Planning Office permission to release information about the amount and type of aid I receive to other offices and agencies as may be needed to administer the financial aid programs and other aid programs. I give the Financial Planning Office permission to release information necessary for collection of my student loans in the event that I do not meet repayment obligations.
13. Unless I notify the Student Billing Office in writing, I authorize the school to transfer any loan proceeds received by EFT to my student account. I also authorize Converse College to use my available financial aid to apply to charges I owe such as but not limited to tuition, fees, room and board, parking charges, library fines, etc. To rescind this authorization, notify the Converse College Student Billing Office in writing.